



IIT PALAKKAD

Indian Institute of Technology Palakkad

Minutes of the 24th Meeting of Finance Committee

Minutes of the 24th meeting of the Finance Committee of the Indian Institute of Technology Palakkad held on 10th April 2026 at 09:30 AM at Nila Campus, IIT Palakkad is furnished below. The following members attended the meeting.

| | | |
|----|--------------------------------------|----------------------|
| 1. | Shri. Ramesh Venkateswaran | Chairman |
| 2. | Prof. A Seshadri Sekhar | Director |
| 3. | Ms. R.Mythili, Director (Budget) MoE | Member (through VC) |
| 4. | Prof. Tom V Mathew | Member (through VC) |
| 5. | Dr. B V Ramesh | Registrar, Secretary |

Smt. Saumya Gupta, JS(TE), MoE and Dr. Ligy Philip could not attend the meeting due to prior commitments. Comments on the agenda items were received from the JS (TE), MoE via email on 07 April 2026 ([Annexure -4](#)). The following agenda items were taken up for consideration:

PROCEDURAL MATTERS

| | |
|---------|---|
| FC 24.1 | Welcome address by the Chairman. |
| | <i>The Chairman welcomed the members to the 24th Finance Committee Meeting of IIT Palakkad and invited the Member Secretary to proceed with the agenda.</i> |
| FC 24.2 | Confirmation of the Minutes of the 23rd Finance Committee meeting held on 16 January 2026 at 09:30 AM. (Annexure - 1) |
| | Decision (FC 24.2): <i>The minutes of the 23rd meeting of the Finance Committee were confirmed.</i> |
| FC 24.3 | Presentation of the Director's overview report. |
| | <i>The Director presented a comprehensive overview report detailing the Institute's activities and milestones since January 2026. A significant portion of the briefing focused on the status of Phase 1-A construction in light of the Kerala High Court's recent judgement, which mandates completion by June 30, 2026. The Committee was informed that while the original case has been disposed of, the Institute has submitted a review petition to the Court.</i> |



Indian Institute of Technology Palakkad

Minutes of the 24th Meeting of Finance Committee

Further, he informed the Committee that the financial implications resulting from this judgement are currently being evaluated and will be formally appraised in a subsequent meeting. Additionally, he highlighted the current student, faculty, and staff strength, as well as the Institute's recent publications and academic recognitions. The presentation concluded with an update on the progress of ongoing and newly sanctioned extramural research projects, the details of which were formally noted by the Chairman and the members.

ITEMS FOR APPROVAL

FC 24.4

To consider and approve the recommendations of the 26th BWC meeting held on 02nd April 2026

1. Construction of Permanent campus for IIT Palakkad under Phase B SH: External Development works, SW: Construction of 3.2 km long peripheral road from Kedaram (L1) to Residential block (YA2) amounting to Rs.37,52,65,000/-
2. Construction of Mehta Family School of Data Science and Artificial Intelligence (MFSDSAI) including E&M Works at Sahyadri campus amounting to Rs.39,42,22,900/-
3. Revised preliminary estimate submitted by CPWD, PPZ for Construction of Permanent campus for IIT Palakkad under Phase B - Construction of 1 no. of 750 bedded hostel block (K03) at Sahyadri campus amounting to Rs. 105,31,84,000/-
4. Construction of Permanent campus for IIT Palakkad under Phase B SH: External Development works, SW: Construction of Compound wall in the left out Portion (Forest area) on the northern side at Sahyadri campus amounting to Rs. 2,94,78,250/-

[Annexure - 2](#)

Decision (FC 24.4): *The Finance Committee, after scrutiny and detailed deliberation, and based on the recommendations of the 26th Meeting of the Building & Works Committee, approved the above proposals as placed before it.*



IIT PALAKKAD

Indian Institute of Technology Palakkad

Minutes of the 24th Meeting of Finance Committee

ITEMS FOR RATIFICATION

| | |
|--|------|
| | None |
|--|------|

ITEMS FOR NOTING/ REPORTING

| | |
|---------|--|
| FC 24.5 | <p>To note the summary of the 65th, 66th and 67th meeting of the Project Monitoring Committee for the permanent campus construction, held on 31.12.2025, 31.01.2026, 24.02.2026 and 11.03.2026 respectively.</p> <p style="text-align: right;">(Annexure -3)</p> |
| | <p>Decision (FC 24.5): <i>The Finance Committee took note of the summary of the above meetings of the Project Monitoring Committee placed before it under the Noting and Reporting item.</i></p> |

Dr. B V Ramesh
Member Secretary

Prof. Tom Mathew
Member

Ms.R.Mythili
MoE Nominee

Prof. A Seshadri Sekhar
Director, IIT Palakkad

Prof Ramesh Venkateswaran
Chairman