



IIT PALAKKAD

## Indian Institute of Technology Palakkad

Minutes of the 23rd Meeting of Finance Committee

Minutes of the 23rd meeting of the Finance Committee of the Indian Institute of Technology Palakkad held on 16<sup>th</sup> January 2026 at 09:30 AM at Nila Campus, IIT Palakkad is furnished below. The following members attended the meeting.

1.	Shri. Ramesh Venkateswaran	Chairman
2.	Prof. A Seshadri Sekhar	Director
3.	Prof. Ligy Philip	Member (through VC)
4.	Prof. Tom V Mathew	Member (through VC)
5.	Dr. B V Ramesh	Registrar, Secretary

Shri. Sanjog Kapoor, JS&FA, MoE, Smt. Saumya Gupta, JS(TE), MoE could not attend the meeting due to prior commitments. Comments on the agenda items were received from the JS (TE), MoE via email on 12 January 2026 ([Annexure - 5](#)). The following agenda items were taken up for consideration:

### **PROCEDURAL MATTERS**

FC 23.1	Welcome address by the Chairman.
	<i>The Chairman welcomed the members to the 23rd Finance Committee Meeting of IIT Palakkad and invited the Member–Secretary to proceed with the agenda.</i>
FC 23.2	Confirmation of the Minutes of the 22nd Finance Committee meeting held on 17 July 2025 at 09:30 AM.  <a href="#">(Annexure - 1)</a>
	<b>Decision (FC 23.2):</b> <i>The minutes of the 22nd meeting of the Finance Committee were confirmed.</i>
FC 23.3	Presentation of the Director’s overview report.
	<i>The Director presented the overview report, highlighting the activities of the Institute since July 2025. He apprised the Committee of the increase in student strength, placement performance, awards, academic recognitions,</i>



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*publications, and internship statistics. The Director also presented the fund status of IIT Palakkad as on 15.01.2026.*

*Further, he updated the Committee on the progress of Phase 1-A construction, ongoing research projects, and newly undertaken extramural research projects. The Chairman and the members noted the salient points of the presentation.*

### ITEMS FOR APPROVAL

FC 23.4	<p>To consider and approve the recommendations of the 24th and 25th BWC meeting held on</p> <ol style="list-style-type: none"><li>1. Construction of Permanent Campus for IIT Palakkad under Phase 1B - Academic Zone, SH - Construction of one department Building (B05) in the academic zone, connecting corridors to B04 &amp; B05 blocks, including internal electrical installations, lifts, internal water supply, sanitary installations, low side HVAC, fire fighting &amp; fire alarm, network rack, patch panel &amp; cabling for network, CCTV etc amounting to Rs. <b>Rs. 85,48,40,000/-</b></li><li>2. Construction of Permanent Campus for IIT Palakkad under Phase 1A, SH: Furniture, SW: Furnishing of Department Building (B03). SH: Furniture for the office of Head of Departments, Office of the Departments, Bio Wet lab (Room no.17 and 18), Chemistry lab (Room no.15), Fluorescence Spectroscopy lab (B03-146), CSE lab and research scholar lab (B03-223, 225 &amp; 226), Computer system lab (B03-222), Computer lab (B03 – 101), amounting to <b>Rs. 2,47,34,732/-</b></li><li>3. Construction of Permanent campus for IIT Palakkad under Phase B, SH - Construction of concrete pavement and covered pathway from the classroom complex (A01) to the Department block (B04) along with the stream <b>costing Rs. 1,35,73,000/-</b></li><li>4. Construction of permanent campus for IIT Palakkad under Phase B, SH: SITC of 1252 kWp Solar Generation System including solar PV Panel, Inverter and connection, supporting structures, etc at Sahyadri and Nila campus with preliminary estimate <b>costing Rs. 5,83,44,000/.</b></li><li>5. Furnishing of Department Building (B04). SH: Furniture for the office of the Head of Departments, Faculty rooms, Research Scholar rooms, and Office of the Departments, preliminary estimate <b>costing Rs.1,59,13,905/-</b></li></ol> <p style="text-align: right;"><a href="#">(Annexure - 2)</a></p>
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	<p><b>Decision (FC 23.4):</b> <i>The Finance Committee, after scrutiny and detailed deliberation, and based on the recommendations of the 24th and 25th Meetings of the Building &amp; Works Committee, approved the above proposals as placed before it.</i></p>
FC 23.5	<p>To consider and approve the purchase of land for the research park. <a href="#">(Annexure - 3)</a></p> <p><b>Decision (FC 23.5):</b> <i>In view of the comments of the JS (TE) - MoE, the Finance Committee deferred the proposal for the purchase of land for the Research Park. The matter shall be revisited after compliance with MoE.</i></p>
FC 23.6	<p>To consider and approve the guidelines for Distinguished Professor</p> <p>The post of Distinguished professor will be exclusively for people with exemplary achievements in academia, research organisation or industry. They are expected to contribute to the overall growth of the institute.</p> <p>Eligibility Criteria : A minimum of 20 years of experience, of which at least 10 years should be at the level of Professor or at an equivalent position in leading Industries/ R&amp;D organizations/ Educational institutions of higher learning.</p> <p>Tenure : For a period of two years extendable by one year on each occasion with no upper age limit.</p> <p>Procedure : Director may invite such eminent personalities fulfilling the eligibility criteria to take up the position.</p> <p>Remuneration &amp; Compensation : Non Remunerative. Honorarium of Rs. 15,000 per day capped to Rs. 1,50,000/- per year. Travel expenses within India will be paid in actuals limited to economy class air travel. The institute shall also provide boarding and lodging at the Institute Guest House free of charge.</p> <p><b>Decision (FC 23.6):</b> <i>After detailed scrutiny and deliberation, the Finance Committee recommended and approved the Guidelines for the post of Distinguished Professor as placed before it.</i></p>



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### ITEMS FOR RATIFICATION

	None
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### ITEMS FOR NOTING/ REPORTING

FC 23.7	<p>To note the summary of the 61st, 62nd, 63rd and 64th meeting of the Project Monitoring Committee for the permanent campus construction, held on 13.08.2025, 12.09.2025, 29.10.2025 and 28.11.2025 respectively.</p> <p style="text-align: right;"><a href="#">(Annexure -4)</a></p>
	<p><b>Decision (FC 22.5):</b> <i>The Finance Committee took note of the summary of the above meetings of the Project Monitoring Committee placed before it under the Noting and Reporting item.</i></p>

**Dr. B V Ramesh**  
Member Secretary

**Prof. Ligy Philip**  
Member

**Prof Tom Mathew**  
Member

**Prof. A Seshadri Sekhar** -  
Director, IIT Palakkad

**Prof Ramesh Venkateswaran**  
Chairman