



IIT PALAKKAD

Indian Institute of Technology Palakkad

Minutes of the 22nd Meeting of Finance Committee

Minutes of the 22nd meeting of the Finance Committee of the Indian Institute of Technology Palakkad held on 17th July 2025 at 09:30 AM at Nila Campus, IIT Palakkad is furnished below.

The following members attended the meeting.

1.	Shri. Ramesh Venkateswaran	Chairman
2.	Prof. A Seshadri Sekhar	Director
3.	Prof. Ligy Philip	Member
4.	Dr. B V Ramesh	Registrar, Secretary

Shri. Sanjog Kapoor, JS&FA, MoE, Smt. Saumya Gupta, JS(TE), MoE and Prof Tom V Mathew, IIT Bombay could not attend the meeting due to prior commitments. Comments on the agenda items were received from the JS (TE), MoE via email on 18 July 2025 ([Annexure - 5](#)). The following agenda items were taken up for consideration:

PROCEDURAL MATTERS

FC 22.1	Welcome address by the Chairman.
	<i>The Chairman welcomed the members to the 22nd Finance Committee Meeting of IIT Palakkad. He then requested the Member – Secretary to proceed with the agenda items.</i>
FC 22.2	Confirmation of the Minutes of the 21st Finance Committee meeting held on 16 April 2025 at 09:30 AM. (Annexure - 1)
	Decision (FC 22.2): <i>The minutes of the 21st meeting of the Finance Committee were confirmed.</i>
FC 22.3	Presentation of the Director's overview report.
	<i>The Director presented the overview report highlighting the activities from April 2025. He informed the members about increased student strength, placement, awards, academic recognitions, publications and internship statistics. He presented the fund status of IIT Palakkad as of 14.07.2025 He also updated the members on the progress of research projects and newly</i>



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	<i>undertaken extra mural research projects The Chairman and other members noted the salient aspects of the presentation</i>
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ITEMS FOR APPROVAL

	None
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ITEMS FOR RATIFICATION

FC 22.4	To note the approval accorded through circular resolution by the Board for the Annual Accounts of the institute for the Financial Year 2024-25 and submitted to Audit. (Annexure - 2)
	Decision (FC 22.4): <i>The Finance Committee noted the approval via circular resolution for the Annual Accounts and for the same to be submitted for CAG Audit.</i>

ITEMS FOR NOTING/ REPORTING

FC 22.5	To note the summary of the 60th meeting of the Project Monitoring Committee for the permanent campus construction, held on 02.07.2025. (Annexure - 3)
	Decision (FC 22.5): <i>The Finance Committee noted the summary of the meeting of the PMC made at its 60th meeting held on 02.07.2025</i>
FC 22.6	To note the summary of the 23rd meeting of the Building & Works Committee of the Institute, held on 14.05.2025. (Annexure - 4)
	Decision (FC 22.6): <i>The Committee noted the summary of the 23rd meeting of BWC held on 14.05.2025 .</i>



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Dr B V Ramesh
Member Secretary

Prof. Ligy Philip
Member

Prof. A Seshadri Sekhar
Director, IIT Palakkad

Prof Ramesh Venkateswaran
Chairman