



IIT PALAKKAD

Indian Institute of Technology Palakkad

Minutes of the 21st Meeting of Finance Committee

Minutes of the 21st meeting of the Finance Committee of the Indian Institute of Technology Palakkad held on 16th April 2025 at 09:30 AM at Dr. APJ Abdul Kalam Block, IIT Palakkad is furnished below. The following members attended the meeting.

1.	Shri. Ramesh Venkateswaran	Chairman
2.	Prof. A Seshadri Sekhar	Director
3.	Prof. Tom V Mathew, Civil Engineering, IIT Bombay	Member (through VC)
4.	Prof. Ligy Philip	Member
5.	Dr. B V Ramesh	Registrar, Secretary

Shri. Sanjog Kapoor, JS&FA, MoE and Smt. Saumya Gupta, JS(TE), MoE could not attend the meeting due to prior commitments. Comments on the agenda items were received from the Finance Division of MoE via email on 15 April 2025 ([Annexure - 5](#)). The following agenda items were taken up for consideration:

PROCEDURAL MATTERS

FC 21.1	Welcome address by the Chairman.
	<i>The Chairman welcomed the members to the 21st Finance Committee Meeting of IIT Palakkad. He then requested the Member – Secretary to proceed with the agenda items.</i>
FC 21.2	Confirmation of the Minutes of the 20th Finance Committee meeting held on 07 November 2024 at 09:30 PM. (Annexure - 1)
	Decision (FC 21.2): <i>The minutes of the 20th Meeting of the Finance Committee were confirmed.</i> <i>The Finance Committee revisited the discussion relating to the 20.6 table item agenda placed in 20th FC Meeting, which was forwarded to the Board of Governors (BoG) and subsequently approved. At the time of consideration, no formal comments had been received from the JS & FA, MoE, and the item was taken up.</i>



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	<p><i>The Committee noted that similar proposals have since received approval from the MoE in other HEIs / CFTIs. The Committee expressed satisfaction that the decision implemented by the Institute, based on BoG approval, is substantively sound and consistent with Ministry precedent. While reaffirming the BoG's authority in such matters, the Committee agreed that greater procedural diligence will be ensured in future.</i></p> <p><i>The FC Committee noted that the matter now stands resolved.</i></p>
FC 21.3	Presentation of the Director's overview report.
	<p><i>The Director made a presentation regarding the development of the institute and informed the members about the updates of student strength, projects, patents, research publications and major recognition / events. The Chairman and other members noted the salient aspects of the presentation.</i></p>

ITEMS FOR APPROVAL

FC 21.4	<p>To consider the payment of a special allowance of Rs.3000/- per month to the Heads of Departments and Heads of Centres of IIT Palakkad along the lines of MHRD Letter No. F.No. 1-1/2010-TS.I dated 23rd September 2010, and BoG resolution 8.17 on Special Allowance of Rs.3000/- per month for Associate Deans.</p> <p style="text-align: right;">(Annexure - 2)</p>
	<p>Decision (FC 21.4).</p> <p><i>The Committee discussed the proposal and recommended the special allowance to HODs / HoCs be paid from the internal resources of the institute considering the responsibilities and administrative duties undertaken.</i></p>
FC 21.5	<p>To consider and approve the revised guidelines of CPDA.</p> <p style="text-align: right;">(Annexure - 3)</p>
	<p>Decision (FC 21.5).</p> <p><i>The Finance Committee approved the revised CPDA guidelines with the specific condition that the carry forward of CPDA funds will not be permitted, in accordance with the observation of the JS&FA. All other guidelines will be as per the MoE and Institute's prevailing norms.</i></p>



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ITEMS FOR RATIFICATION

None

ITEMS FOR NOTING/ REPORTING

FC 21.6	To note the inclusion of one additional year Ph.D HTRA for female Ph. D research scholars. (Annexure - 4)
	<i>Decision (FC 21.6).</i> <i>In line with the MoE's order, the Finance Committee noted and endorsed the inclusion of one additional year of Ph.D. HTRA support exclusively for female research scholars at IIT Palakkad.</i>

Dr B V Ramesh
Member Secretary

Prof. Tom V Mathew
Member

Prof. Ligy Philip
Member

Prof. A Seshadri Sekhar
Director, IIT Palakkad

Prof Ramesh Venkateswaran
Chairman