



IIT PALAKKAD

## Indian Institute of Technology Palakkad

Minutes of the 20th Meeting of Finance Committee

Minutes of the 20<sup>th</sup> meeting of the Finance Committee of the Indian Institute of Technology Palakkad held on 07<sup>th</sup> November 2024 at 09:30 AM at Nila Campus, IIT Palakkad is furnished below. The following members attended the meeting.

1.	Shri. Ramesh Venkateswaran	Chairman
2.	Prof. A Seshadri Sekhar	Director
3.	Prof. Tom V Mathew, Civil Engineering, IIT Bombay	Member (through VC)
4.	Prof. Ligy Philip	Member (through VC)
5.	Dr. B V Ramesh	Registrar, Secretary

Shri. Sanjog Kapoor, JS&FA, MoE and Smt. Saumya Gupta, JS(TE), MoE could not attend the meeting due to prior commitments. Comments on the agenda items were received from the Technical Division and Finance Division of MoE via email on 06 November 2024 ([Annexure -5](#)). The following agenda items were taken up for consideration:

### **PROCEDURAL MATTERS**

FC 20.1	Welcome address by the Chairman.
	<i>The Chairman welcomed the members to the 20th Finance Committee Meeting of IIT Palakkad. He then requested the Member – Secretary to proceed with the agenda items.</i>
FC 20.2	Confirmation of the Minutes of the 19th Finance Committee meeting held on 19 July 2024 at 12:00 PM.  <a href="#">(Annexure - 1)</a>
	<b>Decision (FC 20.2):</b> <i>The minutes of the 19<sup>th</sup> meeting of the Finance Committee were confirmed.</i>
FC 20.3	Presentation of the Director's overview report.
	<i>The Director presented the overview report highlighting the activities from July 2024.. He informed the members about increased student strength, placement,</i>



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	<i>awards, academic recognitions, publications and internship statistics. He presented the fund status of IIT Palakkad as of 31.10.2024. He also updated the members on the progress of research projects and newly undertaken extra mural research projects. The Chairman and other members noted the salient aspects of the presentation.</i>
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### ITEMS FOR APPROVAL

FC 20.4	To consider and approve the enhancement of financial powers for the CCE Chairman (Consumables up to Rs. 1 Lakh, Non-consumables up to Rs. 5 Lakhs) and Vice Chairman/Joint Vice Chairman, EWD up to 50,000/- <a href="#">(Annexure - 2)</a>
	<b>Decision (FC 20.4).</b> <i>The Finance Committee considered and approved the enhancement of financial powers for the CCE Chairman and Vice Chairman / Joint Vice Chairman.</i>
FC 20.5	To consider and approve the Annual Report for the year 2023-24. <a href="#">(Annexure - 3)</a>
	<b>Decision (FC 20.5).</b> <i>The FC approved the Annual Report for the year 2023-24 and it was informed to the Committee that the Separate Audit Report (SAR) is awaited from CAGs Office and the same will be circulated to members before the submission to the Ministry.</i>

### ITEMS FOR RATIFICATION

None
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### ITEMS FOR NOTING/ REPORTING

None
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### TABLED ITEMS FOR APPROVAL

FC 20.6	To consider and approve the enhancement of the following allowances
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	<ol style="list-style-type: none"><li>1. Relocation expenses / Transfer Travelling Allowance</li><li>2. Reimbursement of Telephone call charges</li><li>3. Reimbursement of Newspaper charges</li></ol> <p style="text-align: right;"><a href="#">(Annexure - 4)</a></p>
	<p><b>Decision (FC 20.6).</b></p> <p><i>1. The Finance Committee discussed the proposal in length and recommended the enhancement of relocation expenses to the faculty considering the rise in costs of packaging, transportation and moving services to the tune of Rs.1,00,000/- from Rs.50,000/- for individuals relocating within India and Rs.1,50,000 for those relocating from abroad from the existing entitlement of Rs.1,00,000 to join at IIT Palakkad. The reimbursement is contingent upon the submission of a claim and an undertaking to serve the institute for a minimum of three years.</i></p> <p><i>The Finance Committee deliberated the proposal in detail and recommended the Transfer Travelling Allowance to all employees joining IIT Palakkad from other Central Government / State Government / Autonomous institutes whose applications are routed through proper channel in line with MoF O.M. No. 19030/1/2017-E IV dated 13th July 2017 &amp; DOPT OM No.1669266628362 (Dated 24 November, 2022 within the admissible time of claim submission.</i></p> <p><i>2.The Committee considered and recommended the proposal to reimburse eligible IIT Palakkad employees for telephone call charges.</i></p> <p><i>3. The Committee also considered and recommended the proposal of reimbursement of newspaper charges to eligible employees of IIT Palakkad.</i></p>

Dr B V Ramesh  
Member Secretary

Prof. Tom V Mathew  
Member

Prof. Ligy Philip  
Member

Prof. A Seshadri Sekhar  
Director, IIT Palakkad

Prof Ramesh Venkateswaran  
Chairman