



IIT PALAKKAD

Indian Institute of Technology Palakkad

Minutes of the 19th Meeting of Finance Committee

Minutes of the 19th meeting of the Finance Committee of the Indian Institute of Technology Palakkad held on 19th July 2024 at 12:00 PM at Nila Campus, IIT Palakkad is furnished below. The following members attended the meeting.

1.	Shri. Ramesh Venkateswaran	Chairman
2.	Prof. A Seshadri Sekhar	Director
3.	Prof. Tom V Mathew, Civil Engineering, IIT Bombay	Member (through VC)
4.	Dr. B V Ramesh	Registrar, Secretary
5.	Dr Ganesh Natarajan	Invitee, Former Registrar I/c

Shri. Sanjog Kapoor, JS&FA, MoE, Prof. Ligy Philip and Smt. Saumya Gupta, JS(TE), MoE could not attend the meeting due to prior commitments. Comments on the agenda items were received from the Technical Division and Finance Division of MoE via email on 18 July 2024 ([Annexure -3](#)). The following agenda items were taken up for consideration:

PROCEDURAL MATTERS

FC 19.1	Welcome address by the Chairman. <i>The Chairman welcomed the members to the 19th Finance Committee Meeting of IIT Palakkad. He then requested the Member – Secretary to proceed with the agenda items. The Chairman and other members welcomed Dr. B.V.Ramesh who was appointed as Registrar. Chairman thanked the Registrar-in-Charge Dr.Ganesh Natarajan for his excellent service rendered and placed it on record.</i>
FC 19.2	Confirmation of the Minutes of the 18th Finance Committee meeting held on 08 May 2024 at 10:00 AM. (Annexure - 1)



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	Decision (FC 19.2): <i>The minutes of the 18th meeting of the Finance Committee were confirmed.</i>
FC 19.3	Presentation of the Director's overview report. <i>The Director presented the overview report highlighting the activities of the institute from May 2024. Director also presented the details of MoUs with different institutions including the MoU with Mehta Family Foundation for setting up a School for Data Science and AI as well as the proposal for setting up a new research park. The Director updated on the construction-related aspects to the FC and also presented the fund position as of date.</i>

ITEMS FOR APPROVAL

None

ITEMS FOR RATIFICATION

None

ITEMS FOR NOTING/ REPORTING

FC 19.4	To note the approval accorded through circular resolution by the Board for the Annual Accounts of the institute for the Financial Year 2023-24. (Annexure - 2)
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<p>Decision (FC 19.4). <i>The Finance Committee noted the approval via circular resolution for the Annual Accounts and for the same to be submitted for CAG Audit.</i></p>

Dr B V Ramesh
Member Secretary

Prof. Tom V Mathew
Member

Prof. A Seshadri Sekhar
Director, IIT Palakkad

Prof Ramesh Venkateswaran
Chairman