



IIT PALAKKAD

Indian Institute of Technology Palakkad

Minutes of the 18th Meeting of Finance Committee

Minutes of the 18th meeting of the Finance Committee of the Indian Institute of Technology Palakkad held on 08th May 2024 at 10:00 AM at Nila Campus, IIT Palakkad is furnished below. The following members attended the meeting.

1.	Shri. Ramesh Venkateswaran	Chairman
2.	Prof. A Seshadri Sekhar	Director
3.	Prof. Tom V Mathew, Civil Engineering, IIT Bombay	Member (through VC)
4.	Shri. Sanjog Kapoor, JS&FA, MoE	Member (through VC)
5.	Prof. Ligy Philip	Member (through VC)
6.	Dr. Ganesh Natarajan	Registrar (I/C), Secretary

Smt. Saumya Gupta, JS(TE), MoE and could not attend the meeting due to prior commitments. No comments on the agenda items were received from the Technical Division and Finance Division of MoE. The following agenda items were taken up for consideration:

PROCEDURAL MATTERS

FC 18.1	Welcome address by the Chairman.
	<i>The Chairman welcomed the members to the 18th Finance Committee Meeting of IIT Palakkad. He then requested the Member – Secretary to proceed with the agenda items.</i>
FC 18.2	Confirmation of the Minutes of the 17th Finance Committee meeting held on 28 November 2023 at 10:00 AM.
	(Annexure - 1)
	Decision (FC 18.2): <i>The minutes of the 17th meeting of the Finance Committee were confirmed.</i>
FC 18.3	Presentation of the Director's overview report.
	<i>The Director presented the overview report highlighting the activities of the institute from November 2023. The progress of overall construction of Phase 1A</i>



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was presented and the Director informed that CPWD has terminated the services of M/s SPCL owing to delays despite several time extensions and that the latter has filed a case with Hon'ble High Court of Kerala. Director also discussed the efforts leading to funds from Mehta Family Foundation for setting up a School for Data Science and AI as well as the proposal for setting up a new research park. The FC opined the need to take necessary environmental clearances when creating high-rise infrastructure and were briefed on the need to use the IRG funds to support infrastructure development of the new School of Data Science and AI, with bulk of the funding coming from the Mehta Family Foundation.

ITEMS FOR APPROVAL

None

ITEMS FOR RATIFICATION

None

ITEMS FOR NOTING/ REPORTING

None

Dr Ganesh Natarajan
Member Secretary

Prof. Tom V Mathew
Member

Prof Ligy Philip
Member

Prof. A Seshadri Sekhar
Director, IIT Palakkad

Shri Sanjog Kapoor
JS&FA, MoE

Prof Ramesh Venkateswaran
Chairman