

F.No. 67-1/2014 (Pt.) T.S I
Government of India
Ministry of Human Resource Development
Department of Higher Education
Technical Section – I

Shastri Bhavan, New Delhi
Dated 24th July, 2017

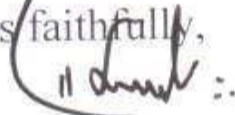
To,

To,
Director,
IIT Pallakad
Kerala 678557

Subject: - Minutes of the third meeting of the Board of Governors and Second meeting of the Finance Committee of IIT Palakkad, held on 22.06.2017 – reg.

Sir,

The undersigned is directed to refer to your email dated 28.06.2017 on the above mentioned subject and to say that Secretary (HE) in his capacity as Chairman, BoG of IIT Palakkad has approved the minutes of the 2nd meeting of FC and 3rd meeting of BoG held at Shastri Bhawan, MHRD on 22.06.2017.

Yours faithfully,


(Kundan Nath)
Under Secretary to the Government of India
011-23381698

भारतीय प्रौद्योगिकी संस्थान पालक्काड
INDIAN INSTITUTE OF TECHNOLOGY PALAKKAD

MINUTES
FINANCE COMMITTEE
2ND MEETING

Conference Hall, Room No. 112, C-Wing, ShastriBhawan

New Delhi

22nd June 2017 – 11:30 hours

INDIAN INSTITUTE OF TECHNOLOGY PALAKKAD
PALAKKAD -678 557

Minutes of the second finance committee of Indian Institute of Technology Palakkad held on **22nd June, 2017 at 11.30 Hrs.** in the Conference Hall, MHRD, Shastri Bhawan, New Delhi.

The following were present

1	Shri. K. K. Sharma, Secretary, DHE, MHRD	Chairman
2	Prof. P. B. Sunil Kumar, Director, IIT Palakkad	Member
3	Shri. R. Subrahmanyam, Add. Secretary (TE), MHRD	Member
4	Prof. Bhaskar Ramamurthi, Director, IIT Madras (through video conferencing)	Member

- Shri. Anil Kumar (Director, Finance, HE) attended the meeting on invitation in place of Smt. Darshana Momaya Dabral, Joint Secretary & FA, MHRD who has been granted leave of absence.
- Shri Kundan Nath, Under Secretary (IITs) has attended the meeting.
- Leave of absence was granted to Prof. Job Kurian, Registrar in charge, IIT Palakkad Member – Secretary.

F.C. 2.1	Welcome address by chairman
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The Chairman extended the warm welcome to the members of the committee.

F.C. 2.2	To consider and note the Director's overview report.
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The Director made a presentation regarding the progress of the Institute and future plans. The Committee RESOLVED that the presentation may be placed on record.

F.C. 2.3	Confirmation of the minutes of the first meeting of the Finance Committee held on 20th October 2016.
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The minutes of the first meeting of the Finance committee were confirmed

F.C. 2.4	To consider the accounts for expenditures of Rs. 38.86 Crore incurred for the year 2016-2017 from the grant received from MHRD.
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The Committee considered and noted the accounts of expenditure incurred in the year 2016-17 from the grant received from MHRD.

F.C. 2.5	To consider and approve the proposal for introduction of New Pension
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	Scheme. Director and Registrar will be the authorised signatories of the Scheme.
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The committee considered and RESOLVED to recommend to the BoG for approving the proposal for introduction of New Pension Scheme and also noted the Director and the Registrar as the authorised signatories for the proposed scheme.

F.C. 2.6	To note the grants received from MHRD for the financial year 2016-17 and 201718
	FY 2016 – 17 : Rs. 48.84 Crore* FY 2017-18 : Rs. 42.88 Crore (Up to 15.06.2017)
	*Includes sanctioned grant of Rs. 5 Crore for FY 2015-16 received on 02.04.2016

The committee noted that grants received from MHRD for the FY 2016-17 and FY 2017-18

F.C 2.7	To note the payment made to CPWD amounting to Rs. 21.44 crore towards construction of Transit Campus
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The committee noted the payment made to CPWD towards construction of transit campus at the permanent campus site.

The Meeting ended with vote of thanks to all the members of the Finance Committee.


(R Subrahmanyam)
Member

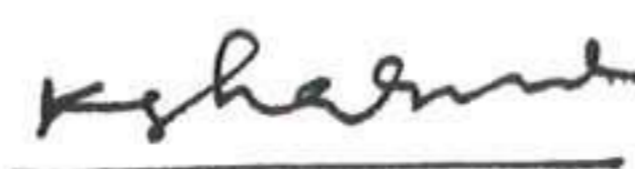

(Prof. Bhaskar Ramamurthi)
Member

(Darshana Momaya)
Member

(Prof. Job Kurian)
Member- Secretary


(Tripti Gurha)
Member


(Prof. P.B Sunil Kumar)
Member


(K. K. Sharma)
Chairman