

**F . No. 67-1/2014-T.S.-I(Pt.)**  
Government of India  
Ministry of Human Resource Development  
Department of Higher Education  
Technical Section-I

Shastri Bhawan, New Delhi  
Dated the 21<sup>st</sup> November, 2016

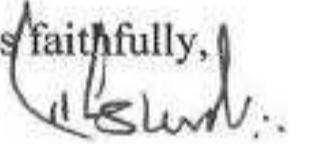
To,

The Prof. In-Charge,  
IIT Palakkad

**Subject:- Draft Minutes of 2<sup>nd</sup> Board of Governors Meeting and 1<sup>st</sup> Finance Committee Meeting of IIT Palakkad held on 20-10-2016**

Sir,

I am directed to refer to your e-mail dated 7-11-2016 on the above mentioned subject and to say that the above referred Minutes have been approved by Secretary(HE), MHRD, in his capacity as the Chairman of the Society/ Board of Governors of IIT Palakkad.

Yours faithfully,  


(Kundan Nath)  
Under Secretary to the Government of India  
Ph No. 011-23381698

**INDIAN INSTITUTE OF TECHNOLOGY PALAKKAD**

**PALAKKAD – 678557**

**MINUTES**

**FINANCE COMMITTEE**

**1<sup>ST</sup> MEETING**

**Conference Hall, Shastri Bhawan**

**New Delhi**

**20 October 2016 – 1500 hours**

**INDIAN INSTITUTE OF TECHNOLOGY PALAKKAD**  
**PALAKKAD – 678557**

Minutes of the first Finance Committee meeting of Indian Institute of Technology Palakkad held on 20<sup>th</sup> October, 2016 at 15.00 hours in the Conference Hall, Room No. 112, C-Wing, Shastri Bhavan, New Delhi.

The following were present

1	Sh. R. Subrahmanyam, Add. Secretary (TE), MHRD	Member
2	Prof. Bhaskar Ramamurthi, Director, IIT Madras	Member
3	Smt. Tripti Gurha, Director (IITs), MHRD	Member
4	Prof. P.B. Sunil Kumar, Prof. In-charge, IIT Palakkad	Member
5	Prof. Job Kurian, Registrar, IIT Palakkad	Member- Secretary

Leave of absence was granted to Shri Vinay Sheel Oberoi, Secretary, DHE, MHRD, Chairman.

In the absence of the Shri Vinay Sheel Oberoi, Chairman, Shri R Subrahmanyam, Addl Secretary/Member has chaired the proceedings.

<b>FC 1.1</b>	<b>Welcome addresses by the chairman</b>
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The Chairman extended the warm welcome to the members of the committee.

<b>FC 1.2</b>	<b>To consider and recommend to submit to the Board of Governors the Revised Estimates for the year 2016-17 and Budget Estimates for the year 2017-18 submitted to MHRD during the Budget meeting held on 4<sup>th</sup> October, 2016</b> <b>RE 2016-17 : 61.57 crores</b> <b>BE 2017-18 : 91.13 crores</b>
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The Finance Committee considered and RESOLVED to recommend to the Board of Governors the Revised Estimates for the year 2016-17 and Budget Estimates for the year 2017-18.

<b>FC 1.3</b>	<b>To consider and submit to the Board of Governors the output outcome framework for schemes 2017-18 to 2019-20</b>
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The Finance Committee considered and RESOLVED to recommend to the Board of Governors the output-outcome framework for schemes 2017-18 to 2019-20.

<b>FC 1.4</b>	<b>To note the grants received from MHRD for the financial year 2015-16 and 2016-17 (up to September, 2016) as indicated below:</b> <b>a. Financial year 2015-16 : Rs.25.00 crores</b> <b>b. Financial year 2016-17 : Nil</b>
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The Committee noted the grants received from MHRD for the financial year 2015-16 and 2016-17

FC 1.5	To consider the accounts for expenditure of Rs. 1059.79 Lakhs for incurred the year 2015-16 from the grant received from MHRD. These have been audited as part of the accounts of IIT Madras for 2015-2016 and considered by the IITM Board.
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The Committee considered and noted the accounts of expenditure incurred in the year 2015-16 from the grant received from MHRD.

The meeting ended with vote of thanks to all the Member of the Finance Committee.

  
(R Subrahmanyam)  
Member

  
(Prof Bhaskar Ramamurthi)  
Member

  
(Tripti Gurha)  
Member

  
(Prof. P.B Sunilkumar)  
Member

  
(Prof. Job Kurian)  
Member